

**SAVE A LIFE INTERNATIONAL, INC.**

**AUDITED FINANCIAL STATEMENTS**

**DECEMBER 31, 2022**

**SAVE A LIFE INTERNATIONAL, INC.**

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Save a Life International, Inc.  
Dresher, PA

We have audited the accompanying financial statements of Save a Life International, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets - cash basis as of December 31, 2022, and the related statement of receipts and disbursements - cash basis for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Save a Life International, Inc. as of December 31, 2022, and its receipts, disbursements and other changes in net assets for the year then ended in accordance with the cash basis of accounting as described in Note 1.

### **Basis of Accounting**

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

*Hayden Nelson & Yoder, P.C.*

**HAYDEN NELSON & YODER, P.C.**  
Certified Public Accountants

Telford, Pennsylvania

May 4, 2023

**SAVE A LIFE INTERNATIONAL, INC.**

**STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS**

**DECEMBER 31, 2022**

**ASSETS**

|              |                   |
|--------------|-------------------|
| Cash         | \$ 662,910        |
| TOTAL ASSETS | <u>\$ 662,910</u> |

**LIABILITIES AND NET ASSETS**

|  |                   |
|--|-------------------|
| Net Assets With Donor Restrictions     | \$ -              |
| Net Assets Without Donor Restrictions: | <u>662,910</u>    |
| Total Net Assets                       | <u>662,910</u>    |
| TOTAL LIABILITIES AND NET ASSETS       | <u>\$ 662,910</u> |

The accompanying notes are an integral part of the financial statements.

**SAVE A LIFE INTERNATIONAL, INC.**

**STATEMENT OF RECEIPTS AND DISBURSEMENTS - CASH BASIS**

**FOR THE YEAR ENDED DECMEBER 31, 2022**

|   | <u>Without<br/>Restrictions</u> |
|---|---------------------------------|
| Receipts:                                     |                                 |
| Contributions                                 | \$ 952,479                      |
| Grants  | 181,000                         |
| Interest Income                               | 934                             |
| Total Receipts                                | <u>1,134,413</u>                |
| Disbursements:                                |                                 |
| Program Services:                             |                                 |
| Programs and Grants - Ukraine, Poland and USA | 276,988                         |
| Humanitarian Aide                             | 190,027                         |
| Professional Development                      | 673                             |
| Total Program Services                        | <u>467,688</u>                  |
| Supporting Services:                          |                                 |
| Payroll and Taxes                             | 65,549                          |
| Rent and Utilities                            | 10,570                          |
| Subcontractor                                 | 19,548                          |
| Professional Fees                             | 3,495                           |
| Office Expense                                | 12,254                          |
| Travel and Conferences                        | 16,978                          |
| Insurance                                     | 708                             |
| Meals and Entertainment                       | 2,072                           |
| Total Supporting Services                     | <u>131,174</u>                  |
| Fundraising:                                  |                                 |
| Fundraising                                   | <u>26,566</u>                   |
| Total Disbursements                           | <u>625,428</u>                  |
| Change in Net Assets                          | 508,985                         |
| Net Assets - Beginning of Year                | <u>153,925</u>                  |
| Net Assets - End of Year                      | <u>\$ 662,910</u>               |

The accompanying notes are an integral part of the financial statements.

**SAVE A LIFE INTERNATIONAL, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2022**

**Note 1 - Summary of Significant Accounting Policies:**

**Entity:**

Save a Life International, Inc. (the Organization) is a 501(c)(3) non-profit organization. Save a Life International, Inc. helps women in crisis, including crisis pregnancies, domestic drug abuse, post-abortion depression, and other types of hardships. They provide education and bring awareness to young people about the importance of sexual integrity, the consequences of abortion, and sharing God's grace.

**Basis of Accounting:**

The accompanying financial statements have been prepared on the cash basis of accounting. The statement of receipts and disbursements, and statement of assets, liabilities, and net assets reflect only cash received and disbursed. Therefore, receivables, payables, and accrued income and expenses, which would be recognized under account principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.

**Net Assets:**

Financial statements are required to report information regarding its net assets and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net Assets without Donor Restrictions – Net assets that are not subject to donor-imposed stipulations.

Net Assets with Donor Restrictions – Net assets that are subject to donor-imposed stipulations.

The Organization had no Net Assets with Donor Restrictions at December 31, 2022.

**Revenue Recognition:**

The organization derives its revenue primarily from contributions and grants. Revenues are recognized when received in accordance with the cash basis of accounting.

**Cash Contributions:**

Contributions received are recorded as increases in net assets without donor restrictions and net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions.

**Notes to Financial Statements – Concluded:**

When donor-restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of revenues, expenses, and other changes in net assets – modified cash basis as net assets released from restrictions.

**Income Taxes:**

The Organization is exempt from federal income taxes under provisions of Section 501(c)(3) of the Internal Revenue Code, and from Pennsylvania taxation under the applicable provisions of the Commonwealth’s not-for-profit organization statutes.

The Organization utilizes ASC 740-10, *Accounting for Uncertainty in Income Taxes*, as it relates to uncertain tax positions. Management has reviewed its current and past federal and state income tax positions, and has determined that the tax positions taken are certain and there is no likelihood that a material tax assessment would be made if the respective government agencies examined tax returns subject to audit. Accordingly, no provision for the effects of uncertain tax positions has been recorded, nor have any related interest and penalties been accrued.

The IRS and state taxing authorities retain the right to review filed tax returns, generally for three years after they were filed. The Organization is not currently under audit and has not been contacted by any of these tax jurisdictions.

**Note 2 - Leases:**

The Organization leases its office facilities on a one-year lease, which expires in November 2023. Rent is currently \$850 per month. Rent payments were \$10,200 for the year ended December 31, 2022.

**Note 3 - Liquidity and Availability of Financial Assets:**

The Organization’s financial assets available within one year of the statement of financial position date for general expenditures are as follows:

Cash Without Restrictions     \$ 662,910

As part of the Organization’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

**Note 4 - Subsequent Events:**

The Organization has evaluated events and transactions for potential recognition or disclosure in the financial statements through May 4, 2023, which is the date the financial statements were available to be issued.